



KOMERCIJALNA BANKA AD BEOGRAD

GENERAL MEETING OF SHAREHOLDERS

No. 17486 /2

Belgrade 27.07.2017

Pursuant to the Article 66 of the Law on Banks and Article 14 of the Articles of Association of Komercijalna Banka AD Beograd (revised text) the General Meeting of Bank's Shareholders, at its regular meeting held on 27.07.2017, adopted the following

DECISION

ON INCLUDING REVALUATION RESERVES AND OTHER UNREALIZED PROFIT INTO THE CALCULATION OF THE BANK'S CORE SHARE CAPITAL

I

Decision on including revaluation reserves and other unrealized profit into the calculation of the Bank's core share capital is hereby approved, in accordance with the Decision on Capital Adequacy and the Decision on Reporting on Capital Adequacy, passed by the National Bank of Serbia ("RS Official Gazette", No. 103/2016 of 22.12.2016).

II

Controlling and Planning Division, Accounting Division and the Risk Management Division are tasked with submitting, after the Decision on including revaluation reserves and other unrealized profit into the calculation of the Bank's core share capital is adopted by the General Meeting of the Bank's Shareholders, together with other documents specified in Item 31, Paragraph 10 of the Decision on Capital Adequacy, a written notification to the National Bank of Serbia on the intention of Komercijalna Banka a.d. Beograd to include also revaluation reserves and other unrealized profit into the calculation of the core share capital.

III

The Executive Board and competent units of the bank shall implement this decision.

IV

This decision shall become effective on the day of its adoption.

CHAIR OF
GENERAL MEETING OF BANK'S SHAREHOLDERS

Jovanka Kosanović